

FILED
GR: CO. S. C. BOOK 1525 PAGE 058
NOV 25 4 00 PM '80
DORR HARRISLEY
REC.

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE

To All Whom These Presents May Concern:

WHEREAS, I, Rachael H. Snyder

hereinafter called the mortgagor(s), is (are) well and truly indebted to

David Vincent Duncan, II,

hereinafter called the mortgagee(s), in the full and just sum of One Hundred Eighteen Thousand and no/100-----(\$118,000.00)-----

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows: due and payable in five (5) equal consecutive annual payments of Thirty-one Thousand One Hundred Twenty-eight and 10/100 (\$31,128.10) each, beginning November 25, 1981, with each payment applied first to interest and then to principal

with interest from _____ date _____ at the rate of ten (10%) per centum per annum until paid; interest to be computed and paid out of each scheduled payment _____ and if unpaid when due to bear interest at the same rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay a reasonable amount due for attorney's fee if said note be collected by attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN, That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagor(s) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents to grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that certain piece, parcel or lot of land, with all improvements thereon, situate, lying and being in Greenville County, South Carolina, on the southern side of Normandy Road, and being lot 22 of Botany Woods, Sector I, and two additional strips of land to the east of said Lot, with all property being hereby conveyed being shown and designated on a plat entitled "T. M. Baswell & Eunice Baswell" dated October, 1960, revised February 18, 1961, prepared by Piedmont Engineering Service, and recorded in the R.M.C. Office for Greenville County in Plat Book VV, at page 65, reference to which is hereby craved for a more particular description thereof.

This is the same property conveyed to the mortgagor herein by deed from David Vincent Duncan, II, dated November 25, 1980, and recorded herewith.

Mortgagor shall have the right to anticipate payment in full at any time without penalty, on or after November 25, 1983; provided, further, anything to the contrary herein notwithstanding, mortgagor or her personal representative shall have the right to anticipate payment in full without penalty in the event of the death of J. Wesley Snyder and/or Rachael H. Snyder prior to November 25, 1985.

Mortgagor reserves the right to transfer title at any time during the term of this mortgage, and in such event the transferee has the right to assume this mortgage and the indebtedness secured thereby.

This mortgage is junior and subordinate to that certain mortgage given to David Vincent Duncan, II, recorded in the R.M.C. Office for Greenville County in Mortgage Book 1525 at page 584.

Mortgagee's mailing address: 110 Pine Street Ext., Greer, SC, 29651

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